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September 12, 2019

VIA ELECTRONIC FILING

Ms. Jocelyn G. Boyd
Chief Clerk and Administrator
The Public Service Commission of South Carolina
Synergy Business Park
101 Executive Center Drive
Columbia, South Carolina 29210

Re: Docket No. 2006-227-G

Dear Ms. Boyd:

On August 30, 2019, Piedmont Natural Gas Company ("Piedmont") filed its Quarterly Commission Report (as referred to as the GS-1 Report) for the quarter ended June 30, 2019. Since that time, Piedmont has identified the need to correct certain calculations and a date reference contained in that August 30th filing. These corrections are reflected in the enclosed revised Quarterly Commission Report (GS-1 Report) for the quarter ended June 30, 2019.

If you have any questions regarding this matter, you may reach me at the number shown above.

Sincerely,

/s/ Jasmine K. Gardner
Jasmine K. Gardner

Enclosures

cc: Bruce Barkley
Pia Powers
Jim Jeffries
ORS

Piedmont Natural Gas Company

Revised Quarterly Earnings Surveillance Report for the PSCSC (NCUC GS-1 Report)¹

Index of Schedules

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¹ Pursuant to the Commission's 9/29/2016 *Order Approving Merger Subject To Regulatory Conditions and Code of Conduct* in Docket G-9, Sub 682, Piedmont is utilizing a revised NCUC GS-1 Earnings Surveillance Report format. The report herein reflects such modifications to the GS-1 Format. These format modifications were developed in consultation with the Accounting Division of the NCUC Public Staff.

Line No.	Item	Total Company					
		Capital ²	Capital Ratio ²	Rate Base ²	Embedded Cost ²	Overall Cost Rate % ²	Net Operating Income
		(a)	(b)	(c)	(d)	(e)	(f)
1	Long-term Debt ¹	\$ 2,149,263	49.06%	\$ 1,967,042	4.42%	2.17%	\$ 86,943
2	Short-term Debt	96,613	2.21%	88,422	2.74%	0.06%	2,423
3	Preferred Stock	-	0.00%	-	0.00%	0.00%	-
4	Members' Equity	2,135,121	48.74%	1,954,099	5.67%	2.76%	110,709
5	Total Capitalization	<u>\$ 4,380,997</u>	<u>100.00%</u>	<u>\$ 4,009,563</u>		<u>4.99%</u>	<u>\$ 200,075</u>
North Carolina							
6	Long-term Debt ¹	\$ 2,149,263	49.06%	\$ 1,509,735	4.42%	2.17%	\$ 66,730
7	Short-term Debt	96,613	2.21%	67,865	2.74%	0.06%	1,860
8	Preferred Stock	-	0.00%	-	0.00%	0.00%	-
9	Members' Equity	2,135,121	48.74%	1,499,801	6.68%	3.26%	100,214
10	Total Capitalization	<u>\$ 4,380,997</u>	<u>100.00%</u>	<u>\$ 3,077,402</u>		<u>5.49%</u>	<u>\$ 168,804</u>
South Carolina							
11	Long-term Debt ¹	\$ 2,149,263	49.06%	\$ 162,125	4.42%	2.17%	\$ 7,166
12	Short-term Debt	96,613	2.21%	7,288	2.74%	0.06%	200
13	Preferred Stock	-	0.00%	-	0.00%	0.00%	-
14	Members' Equity	2,135,121	48.74%	161,059	9.81%	4.78%	15,805
15	Total Capitalization	<u>\$ 4,380,997</u>	<u>100.00%</u>	<u>\$ 330,472</u>		<u>7.01%</u>	<u>\$ 23,171</u>
Other Company Operations							
16	Long-term Debt ¹	\$ 2,149,263	49.06%	\$ 295,181	4.42%	2.17%	\$ 13,047
17	Short-term Debt	96,613	2.21%	13,269	2.74%	0.06%	364
18	Preferred Stock	-	0.00%	-	0.00%	0.00%	-
19	Members' Equity	2,135,121	48.74%	293,239	-1.81%	-0.88%	(5,311)
20	Total Capitalization	<u>\$ 4,380,997</u>	<u>100.00%</u>	<u>\$ 601,689</u>		<u>1.35%</u>	<u>\$ 8,100</u>

¹ Amounts reflect par value of current and non-current maturities of long-term debt, less unamortized debt discount and expense.

² Capital, Rate Base and Cost Rates represented above reflect 13-month average amounts.

NCUC Form G.S.-1
Rate of Return Calculations
Ratio of Earnings to Fixed Charges - SEC Method
Piedmont Natural Gas
Twelve Months Ended June 30, 2019 , As Revised

Financial Method
Schedule 1a
(\$000s)

Line No.	Item	Total Company Booked (a)	NC Jurisdiction (b)	SC Jurisdiction (c)	Other Company Operations (d)
	<u>Rate of Return on Investment</u>				
1	Net Operating Income	\$ 200,075	\$ 168,804	\$ 23,171	\$ 8,100
2	Net Investment Including Materials and Supplies	5,282,387	4,026,145	440,386	815,856
3	Rate of Return on Investment (L1/L2)	3.79%	4.19%	5.26%	0.99%
	<u>Ratio of Earnings to Fixed Charges (SEC)</u>				
4	Net Income	95,319	92,299	12,056	(9,036)
5	Add Back:				
6	Federal Income Tax Including Investment Tax Credits	34,122	24,783	2,671	6,668
7	State Income Tax	6,374	6,441	(933)	866
8	Total Net Income Plus Income Taxes	<u>\$ 135,815</u>	<u>\$ 123,523</u>	<u>\$ 13,794</u>	<u>\$ (1,502)</u>
	<u>Fixed Charges</u>				
9	Interest Expense	104,756	76,505	11,115	17,136
10	1/3 Rentals Included in Fixed Charges	-	-	-	-
11	Total Fixed Charges (L9 + L10)	<u>\$ 104,756</u>	<u>\$ 76,505</u>	<u>\$ 11,115</u>	<u>\$ 17,136</u>
12	Earnings as Adjusted (L8+L11)	<u>\$ 240,571</u>	<u>\$ 200,028</u>	<u>\$ 24,909</u>	<u>\$ 15,634</u>
13	Ratio of Earnings to Fixed Charges (L12/L11)	<u>2.30</u>	<u>2.61</u>	<u>2.24</u>	<u>0.91</u>
14	Common Stock Dividends Paid/Declared ¹	\$ 0			
	<u>Number of Shares Outstanding: (Rounded to thousands) ¹</u>				
15	End of Period	0			
16	Yearly Average	-			

¹ Common Stock is not maintained at the jurisdictional level.

NCUC Form G.S.-1
Capital
Piedmont Natural Gas
Twelve Months Ended June 30, 2019 , As Revised

N.C. Rate Base Method
Schedule 2
(\$000s)

Line No.	Item	Long-term Debt ¹ (a)	Short-term Debt (b)	Preferred Stock (c)	Total Members' Equity (d)	Total Capital (col. a+b+c+d) (e)
1	<u>Total Company</u>					
	Balance at end of:					
2	Jun-18	2,037,329	-	-	2,064,117	4,101,446
3	Jul-18	2,037,415	-	-	2,058,472	4,095,887
4	Aug-18	2,037,498	31,929	-	2,050,189	4,119,616
5	Sep-18	2,137,576	-	-	2,043,978	4,181,553
6	Oct-18	2,132,887	31,717	-	2,044,532	4,209,135
7	Nov-18	2,133,012	118,212	-	2,066,456	4,317,680
8	Dec-18	2,133,136	197,905	-	2,091,230	4,422,271
9	Jan-19	2,133,223	226,438	-	2,158,859	4,518,520
10	Feb-19	2,133,386	193,910	-	2,182,027	4,509,323
11	Mar-19	2,133,202	200,985	-	2,210,326	4,544,513
12	Apr-19	2,133,329	205,835	-	2,219,562	4,558,726
13	May-19	2,379,180	49,032	-	2,213,237	4,641,449
14	Jun-19	2,379,242	-	-	2,353,585	4,732,826
15	Total (Sum of Lines 2 thru 14)	\$ 27,940,414	\$ 1,255,963	\$ -	\$ 27,756,569	\$ 56,952,946
16	13 Month Average (L15/13)	\$ 2,149,263	\$ 96,613	\$ -	\$ 2,135,121	\$ 4,380,997
17	13 Month Average Ratio	49.06%	2.21%	0.00%	48.74%	100.00%
18	Net Proceeds			\$ -		
19	Actual Interest Accrued for the Period	\$ 95,000	\$ 2,644			
20	13 Month Average Embedded Cost	4.42%	2.74%			

¹ Amounts reflect par value of current and non-current maturities of long-term debt, less unamortized debt discount and expense.

Line No.	Item	Plant in Service (a)	CWIP Allowed (b)	Accumulated Provision for Depreciation (c)	Accumulated Deferred Income Taxes (d)	Operating Reserves (e)	Working Capital Allowance (f)	Rate Base (a+b-c-d-e+f) (g)	Total Company Booked CWIP (h)
1	<u>Total Company Jurisdictional Data</u>								
	Balance at end of:								
2	Jun-18	6,684,383	-	2,103,066	1,133,266	-	204,315	3,652,367	399,811
3	Jul-18	6,711,104	-	2,115,067	1,133,266	-	214,248	3,677,020	428,306
4	Aug-18	6,750,772	-	2,127,251	1,096,207	-	221,551	3,748,864	459,674
5	Sep-18	6,880,799	-	2,128,611	1,131,088	-	226,561	3,847,660	378,568
6	Oct-18	7,035,203	-	2,136,938	1,133,083	-	233,163	3,998,346	288,291
7	Nov-18	7,071,129	-	2,149,607	1,145,311	-	233,711	4,009,922	336,805
8	Dec-18	7,109,685	-	2,155,988	1,096,197	-	220,772	4,078,272	369,384
9	Jan-19	7,145,464	-	2,168,951	1,096,146	-	206,158	4,086,525	401,020
10	Feb-19	7,208,737	-	2,181,843	1,103,758	-	198,930	4,122,065	403,027
11	Mar-19	7,228,404	-	2,174,471	1,120,148	-	186,667	4,120,452	445,749
12	Apr-19	7,303,969	-	2,187,806	1,120,148	-	192,968	4,188,983	467,303
13	May-19	7,381,319	-	2,200,776	1,135,293	-	201,640	4,246,891	482,819
14	Jun-19	7,485,569	-	2,213,596	1,137,770	-	212,756	4,346,959	478,217
15	Total (Sum of Lines 2 thru 14)	\$ 91,996,538	\$ -	\$ 28,043,971	\$ 14,581,682	\$ -	\$ 2,753,440	\$ 52,124,325	\$ 5,338,974
16	13 Month Average (L15/13)	\$ 7,076,657	\$ -	\$ 2,157,229	\$ 1,121,668	\$ -	\$ 211,803	\$ 4,009,563	\$ 410,690

Line No.	Item	Plant in Service (a)	CWIP Allowed (b)	Accumulated Provision for Depreciation (c)	Accumulated Deferred Income Taxes (d)	Operating Reserves (e)	Working Capital Allowance (f)	Rate Base (a+b-c-d-e+f) (g)	Total NC Booked CWIP (h)
1	<u>Total NC Jurisdictional Data</u>								
	Balance at end of:								
2	Jun-18	4,861,012	-	1,425,913	859,099	-	176,269	2,752,269	329,883
3	Jul-18	4,882,026	-	1,434,451	859,099	-	185,470	2,773,945	356,441
4	Aug-18	4,912,918	-	1,443,187	809,439	-	191,934	2,852,225	380,805
5	Sep-18	5,026,719	-	1,445,063	844,085	-	198,232	2,935,803	308,453
6	Oct-18	5,172,347	-	1,450,591	845,325	-	204,349	3,080,780	215,120
7	Nov-18	5,199,630	-	1,460,078	845,119	-	204,744	3,099,178	260,711
8	Dec-18	5,230,007	-	1,464,563	826,961	-	194,447	3,132,929	291,672
9	Jan-19	5,260,640	-	1,475,615	826,961	-	181,872	3,139,936	313,457
10	Feb-19	5,316,369	-	1,485,058	823,578	-	176,596	3,184,329	310,275
11	Mar-19	5,335,934	-	1,479,242	838,280	-	168,402	3,186,814	342,684
12	Apr-19	5,393,223	-	1,489,433	838,280	-	174,321	3,239,831	363,133
13	May-19	5,435,286	-	1,499,147	848,091	-	182,293	3,270,340	398,017
14	Jun-19	5,524,642	-	1,508,442	849,672	-	191,322	3,357,851	391,555
15	Total (Sum of Lines 2 thru 14)	\$ 67,550,752	\$ -	\$ 19,060,785	\$ 10,913,988	\$ -	\$ 2,430,252	\$ 40,006,231	\$ 4,262,207
16	13 Month Average (L15/13)	\$ 5,196,212	\$ -	\$ 1,466,214	\$ 839,538	\$ -	\$ 186,942	\$ 3,077,402	\$ 327,862

Line No.	Item	Plant in Service (a)	CWIP Allowed (b)	Accumulated Provision for Depreciation (c)	Accumulated Deferred Income Taxes (d)	Operating Reserves (e)	Working Capital Allowance (f)	Rate Base (a+b-c-d-e+f) (g)	Total SC Booked CWIP (h)
1	<u>Total SC Jurisdictional Data</u>								
	Balance at end of:								
2	Jun-18	630,189	-	237,037	85,283	-	8,794	316,662	35,796
3	Jul-18	631,802	-	238,123	85,283	-	8,794	317,189	38,180
4	Aug-18	634,159	-	239,400	83,050	-	8,794	320,503	40,998
5	Sep-18	649,496	-	239,091	91,897	-	6,855	325,362	27,324
6	Oct-18	652,946	-	240,078	92,268	-	6,855	327,455	28,449
7	Nov-18	655,618	-	241,392	92,678	-	6,855	328,403	29,788
8	Dec-18	656,849	-	242,168	83,889	-	5,472	336,265	32,584
9	Jan-19	657,988	-	242,629	83,889	-	5,472	336,943	33,699
10	Feb-19	661,622	-	243,842	95,614	-	5,472	327,637	33,025
11	Mar-19	661,617	-	243,372	91,043	-	3,073	330,276	35,760
12	Apr-19	671,901	-	244,355	91,043	-	3,073	339,576	28,733
13	May-19	675,653	-	245,576	95,904	-	3,073	337,246	31,370
14	Jun-19	686,567	-	246,607	91,179	-	3,837	352,617	26,604
15	Total (Sum of Lines 2 thru 14)	\$ 8,526,407	\$ -	\$ 3,143,671	\$ 1,163,020	\$ -	\$ 76,418	\$ 4,296,134	\$ 422,311
16	13 Month Average (L15/13)	\$ 655,877	\$ -	\$ 241,821	\$ 89,463	\$ -	\$ 5,878	\$ 330,472	\$ 32,485

Line No.	Item	Plant in Service (a)	CWIP Allowed (b)	Accumulated Provision for Depreciation (c)	Accumulated Deferred Income Taxes (d)	Operating Reserves (e)	Working Capital Allowance (f)	Rate Base (a+b-c-d-e+f) (g)	Total Other Co Booked CWIP (h)
1	<u>Total Other Company Operations Data</u>								
	Balance at end of:								
2	Jun-18	1,193,182	-	440,116	188,884	-	19,252	583,435	34,132
3	Jul-18	1,197,277	-	442,492	188,884	-	19,984	585,885	33,685
4	Aug-18	1,203,695	-	444,664	203,718	-	20,823	576,136	37,871
5	Sep-18	1,204,584	-	444,457	195,106	-	21,474	586,495	42,792
6	Oct-18	1,209,910	-	446,268	195,490	-	21,959	590,111	44,723
7	Nov-18	1,215,881	-	448,137	207,514	-	22,112	582,341	46,305
8	Dec-18	1,222,829	-	449,257	185,347	-	20,853	609,078	45,128
9	Jan-19	1,226,836	-	450,707	185,297	-	18,813	609,646	53,863
10	Feb-19	1,230,746	-	452,943	184,567	-	16,862	610,099	59,727
11	Mar-19	1,230,853	-	451,858	190,825	-	15,192	603,362	67,305
12	Apr-19	1,238,845	-	454,018	190,825	-	15,574	609,576	75,437
13	May-19	1,270,381	-	456,052	191,298	-	16,274	639,305	53,432
14	Jun-19	1,274,359	-	458,546	196,919	-	17,597	636,491	60,058
15	Total (Sum of Lines 2 thru 14)	\$ 15,919,378	\$ -	\$ 5,839,514	\$ 2,504,674	\$ -	\$ 246,770	\$ 7,821,960	\$ 654,457
16	13 Month Average (L15/13)	\$ 1,224,568	\$ -	\$ 449,193	\$ 192,667	\$ -	\$ 18,982	\$ 601,689	\$ 50,343

NCUC Form G.S.-1
Income Statement
Piedmont Natural Gas
Twelve Months Ended June 30, 2019 , As Revised

N.C. Rate Base Method
Schedule 4
Page 1 of 2
(\$000s)

Line No.	Item	Total Company Booked (a)	NC Jurisdiction (b)	SC Jurisdiction (c)	Other Company Operations (d)
1	<u>OPERATING REVENUES BY REVENUE CLASS</u>				
2	Residential	\$ 686,678	\$ 480,789	\$ 76,819	129,070
3	Commercial	384,136	264,515	41,951	77,670
4	Industrial	42,265	25,917	14,555	1,793
5	Power Generation - Sales	76	76	-	-
6	Sales to Public Authorities	972	607	365	-
7	Sales for Resale	338	296	-	42
8	Provision for Rate Refund	(25,179)	(18,164)	(639)	(6,376)
9	Total Sales of Gas	\$ 1,089,286	\$ 754,036	\$ 133,051	\$ 202,199
10	Secondary market sales	\$ 2,841	\$ 2,057	415	\$ 369
11	Gas transportation for others	87,183	64,749	9,968	12,466
12	Transportation for resale	5,459	5,459	-	-
13	Power generation - transportation	93,427	85,109	8,318	-
14	Other operating revenues	7,013	3,852	655	2,506
15	Total Gas Operating Revenues	\$ 1,285,209	\$ 915,262	\$ 152,407	\$ 217,540
16	<u>OPERATING EXPENSES</u>				
17	Purchased Gas	\$ 500,031	\$ 352,649	70,093	\$ 77,289
18	Other Operating & Maintenance Expense	330,406	212,336	32,728	85,342
19	Total O&M and Cost of Gas	\$ 830,437	\$ 564,985	\$ 102,821	\$ 162,631
20	Depreciation and Amortization	164,861	120,518	14,420	29,923
21	Total O&M, Cost of Gas & Depreciation	\$ 995,298	\$ 685,503	\$ 117,241	\$ 192,554
22	<u>OPERATING TAXES</u>				
23	Federal Income Tax Liability	\$ 39,792	\$ 37,286	(3,590)	\$ 6,096
24	Federal Income Tax - Deferred	(5,577)	(12,423)	6,271	575
25	Investment Tax Credit (ITC) Normalization	-	-	-	-
26	Amortization of Investment Tax Credits (ITC)	(93)	(80)	(10)	(3)
27	Total Federal Taxes - Operating	\$ 34,122	\$ 24,783	\$ 2,671	\$ 6,668
28	State Income Taxes	13	374	(375)	14
29	State Income Taxes - Deferred	6,361	6,067	(558)	852
30	Other Operating Taxes (General)	49,340	29,731	10,257	9,352
31	Total Operating Taxes	\$ 89,836	\$ 60,955	\$ 11,995	\$ 16,886
32	Total Operating Expenses & Cost of Gas	\$ 1,085,134	\$ 746,458	\$ 129,236	\$ 209,440
33	Net Utility Operating Income (L15-L32)	\$ 200,075	\$ 168,804	\$ 23,171	\$ 8,100

Line No.	Item	Total Company Booked (a)	NC Jurisdiction (b)	SC Jurisdiction (c)	Other Company Operations (d)
34	<u>OTHER INCOME</u>				
35	Interest charged to construction	n/a	n/a	n/a	n/a
36	Dividends and other interest income	n/a	n/a	n/a	n/a
37	Miscellaneous Income	n/a	n/a	n/a	n/a
38	Total Other Income	n/a	n/a	n/a	n/a
39	<u>OTHER DEDUCTIONS</u>				
40	Miscellaneous Income Deductions	n/a	n/a	n/a	n/a
41	Taxes Applicable to Other Income & Deductions	n/a	n/a	n/a	n/a
42	Total Other Deductions	n/a	n/a	n/a	n/a
43	<u>INTEREST CHARGES</u>				
44	Interest on Long-term Debt	\$ 93,384	\$ 67,030	\$ 10,441	\$ 15,913
45	Amortization of Debt Discount and Expense	1,616	1,160	181	275
46	Amortization of Premium on Debt (Cr.)	-	-	-	-
47	Interest on Advances from Affiliated Companies	-	-	-	-
48	Other Interest Expense	9,756	8,315	493	948
49	Total Interest Charges	\$ 104,756	\$ 76,505	\$ 11,115	\$ 17,136
50	Net Income Before Extraordinary and Delayed Items	\$ 95,319	\$ 92,299	\$ 12,056	\$ (9,036)
51	Extraordinary & Delayed Items	-	-	-	-
52	Net Income	\$ 95,319	\$ 92,299	\$ 12,056	\$ (9,036)
53	Less Preferred Dividends	-	-	-	-
54	Net Income Available for Members' (Common) Equity	\$ 95,319	\$ 92,299	\$ 12,056	\$ (9,036)
55	Members' Equity Capital - Year End	\$ 2,353,585	2,353,585	2,353,585	2,353,585
56	Members' Equity Capital - Simple Average	\$ 2,208,851	2,208,851	2,208,851	2,208,851
57	Rate of Return on Members' Equity - Year End	4.05%	3.92%	0.51%	-0.38%
58	Rate of Return on Members' (Common) Equity - Simple Average	4.32%	4.18%	0.55%	-0.41%

NCUC Form G.S.-1
Condensed Balance Sheet
Piedmont Natural Gas
Twelve Months Ended June 30, 2019 , As Revised

Financial Method
Schedule 5
(\$000s)

Line No.	Item	Total Company Booked (a)	NC Jurisdiction (b)	SC Jurisdiction (c)	Other Company Operations (d)
1	<u>ASSETS</u>				
2	Gross Plant in Service	\$ 7,485,569	\$ 5,524,643	\$ 686,567	\$ 1,274,359
3	Plant held for future use	7,215	7,223	-	(8)
4	Less: Accumulated Depreciation & Amortization	2,213,596	1,508,441	246,607	458,547
5	Net Plant in Service	\$ 5,279,188	\$ 4,023,425	\$ 439,960	\$ 815,804
6	Plus: Materials and Supplies	3,199	2,720	426	53
7	Net Plant in Service and Materials & Supplies	\$ 5,282,387	\$ 4,026,145	\$ 440,386	\$ 815,857
8	CWIP	478,217	390,929	26,343	60,945
9	Other Assets	703,105	194,214	15,120	493,771
10	Total Assets	\$ 6,463,710	\$ 4,611,288	\$ 481,849	\$ 1,370,574
11	<u>LIABILITIES AND MEMBERS' EQUITY</u> ¹				
12	Common Stock	859,847	n/a	n/a	n/a
13	Retained Earnings	1,043,620	n/a	n/a	n/a
14	Accumulated Other Comprehensive Income	118	n/a	n/a	n/a
15	Capital Contribution From Parent	450,000	n/a	n/a	n/a
16	Total Members' Equity	2,353,585	n/a	n/a	n/a
17	Total Long-term Debt (LTD)	2,379,242	n/a	n/a	n/a
18	Total Members' Equity and LTD	\$ 4,732,827	n/a	n/a	n/a
19	Short-term Obligations	-	n/a	n/a	n/a
20	Accumulated Deferred Income Taxes (Net)	1,137,770	n/a	n/a	n/a
21	Other Liabilities and Deferred Credits	593,113	n/a	n/a	n/a
22	Total Liabilities and Members' Equity	\$ 6,463,710	n/a	n/a	n/a

¹Total Liabilities and Members' Equity are not maintained at the jurisdictional level.

NCUC Form G.S.-1

Long-Term Debt and Interest Charges

Piedmont Natural Gas

Twelve Months Ended June 30, 2019 , As Revised

N.C. Rate Base Method / Financial Method

Schedule 7

(\$000s)

Line No.	Type Obligation (Bonds, Debentures, Notes, etc.)	Issue Date (a)	Maturity Date (b)	Face Amount (c)	Amount Outstanding (d)	Interest Rate (e)	Interest Booked for 12 Months Ended This Report (f)	Interest Annualized On Outstanding Long-Term Debt Col. (e)*(d) (g)
1	4.24 % Series	5/6/2011	6/6/2021	160,000	160,000	4.240	6,784	6,784
2	3.47 % Series	3/27/2012	7/16/2027	100,000	100,000	3.470	3,470	3,470
3	3.57 % Series	3/27/2012	7/16/2027	200,000	200,000	3.570	7,140	7,140
4	4.65 % Series	8/1/2013	8/1/2043	300,000	300,000	4.650	13,950	13,950
5	4.10 % Series	9/18/2014	9/18/2034	250,000	250,000	4.100	10,250	10,250
6	3.60 % Series	9/14/2015	9/1/2025	150,000	150,000	3.600	5,400	5,400
7	3.64 % Series	7/28/2016	11/1/2046	300,000	300,000	3.640	10,920	10,920
8	3.50 % Series	5/24/2019	6/1/2029	600,000	600,000	3.500	2,158	21,000
9	Total Senior Debt			<u>\$ 2,060,000</u>	<u>\$ 2,060,000</u>		<u>\$ 60,072</u>	<u>\$ 78,914</u>
10	6.87 % Series	10/06/1993	10/06/2023	45,000	45,000	6.870	3,092	3,092
11	8.45 % Series	09/19/1994	09/19/2024	40,000	40,000	8.450	3,380	3,380
12	7.40 % Series	10/03/1995	10/03/2025	55,000	55,000	7.400	4,070	4,070
13	7.50 % Series	10/09/1996	10/09/2026	40,000	40,000	7.500	3,000	3,000
14	7.95 % Series	09/20/1999	09/14/2029	60,000	60,000	7.950	4,770	4,770
15	6.00 % Series	12/19/2003	12/19/2033	100,000	100,000	6.000	6,000	6,000
16	Total Medium-Term Debt			<u>\$ 340,000</u>	<u>\$ 340,000</u>		<u>\$ 24,312</u>	<u>\$ 24,312</u>
17	Capital Leases			-	-		-	-
18	Other Long-Term Debt			-	-		-	-
19	Unamortized Debt Expense, Discount and Premium				(20,758)		1,616	-
20	Return on Prepaid Interest				-		-	-
21	Current Portion of Long-Term Debt			-	-		9,054	-
22	Long-Term Interest Allocated to Non-Utility Activities						(54)	-
23	Total Long-Term Debt			<u>\$ 2,400,000</u>	<u>\$ 2,379,242</u>		<u>\$ 95,000</u>	<u>\$ 103,226</u>

Line No.	Item	Total Company Booked (a)	NC Jurisdiction (b)	SC Jurisdiction (c)	Other Company Operations (d)
1	<u>OPERATING REVENUES BY REVENUE CLASS</u> ¹				
2	Residential	\$ 686,678,242	\$ 480,788,840	\$ 76,819,281	\$ 129,070,121
3	Commercial	384,136,451	264,514,815	41,951,141	\$ 77,670,495
4	Industrial	42,265,118	25,916,560	14,555,134	\$ 1,793,424
5	Power Generation - Sales	75,938	75,938	-	\$ -
6	Sales to Public Authorities	971,641	606,655	364,986	\$ -
7	Sales for Resale	337,673	296,183	-	\$ 41,490
8	Total Revenue from Sales of Gas	<u>\$ 1,114,465,063</u>	<u>\$ 772,198,991</u>	<u>\$ 133,690,542</u>	<u>\$ 208,575,530</u>
9	Gas transported for others	\$ 87,182,734	\$ 64,749,011	\$ 9,968,025	\$ 12,465,698
10	Gas transported for power generation	5,458,799	5,458,799	-	-
11	Gas transported for resale	93,427,285	85,109,339	8,317,946	-
12	<u>DT of Gas Sold</u>				
13	Residential	57,205,785	37,814,987	7,574,339	11,816,459
14	Commercial	44,235,463	30,904,947	5,161,177	8,169,339
15	Industrial	6,857,402	4,148,538	2,408,527	300,336
16	Power Generation - Sales	24,332	24,332	-	-
17	Sales to Public Authorities	80,523	45,291	35,232	-
18	Sales for Resale	2,530	634	-	1,896
19	Total DT of Gas Sales	<u>108,406,034</u>	<u>72,938,729</u>	<u>15,179,275</u>	<u>20,288,031</u>
20	Gas transported for others	94,731,281	72,208,731	10,030,876	12,491,674
21	Gas transported for power generation	334,455,531	295,724,899	38,730,632	-
22	Gas transported for resale	3,642,191	3,642,191	-	-
23	<u>Revenue Per DT</u> ¹				
24	Residential	\$ 12.00	\$ 12.71	\$ 10.14	\$ 10.92
25	Commercial	\$ 8.68	\$ 8.56	\$ 8.13	\$ 9.51
26	Industrial	\$ 6.16	\$ 6.25	\$ 6.04	\$ 5.97
27	Power Generation - Sales	\$ 3.12	\$ 3.12	\$ -	\$ -
28	Sales to Public Authorities	\$ 12.07	\$ 13.39	\$ 10.36	\$ -
29	Sales for Resale	\$ 133.49	\$ 467.53	\$ -	\$ 21.88
30	Total Revenue per DT of Gas Sold	\$ 10.28	\$ 10.59	\$ 8.81	\$ 10.28
31	Gas transported for others	\$ 0.92	\$ 0.90	\$ 0.99	\$ 1.00
32	Gas transported for power generation	\$ 0.02	\$ 0.02	\$ -	\$ -
33	Gas transported for resale	\$ 25.65	\$ 23.37	\$ -	\$ -

¹ Does not include includes revenues related to the provision for rate refund.

Line No.	Item	Total Company Booked (a)	NC Jurisdiction (b)	SC Jurisdiction (c)	Other Company Operations (d)
1	<u>Period End Number of Customers By Revenue Class</u>				
2	Residential	974,935	673,286	132,564	169,085
3	Commercial	102,830	70,512	14,297	18,021
4	Industrial	1,468	1,089	361	18
5	Power generation - sales	2	2	-	-
6	Sales to public authorities	2,901	1,550	1,351	-
7	Sales for resale	3	-	-	3
8	Total Customers - Period End	<u>1,082,139</u>	<u>746,439</u>	<u>148,573</u>	<u>187,127</u>
9	Gas transported for others	775	557	91	127
10	Gas transported for power generation	23	20	3	-
11	Gas transported for resale	6	6	-	-
12	<u>Average Number of Customers By Revenue Class</u>				
13	Residential	969,415	669,636	131,601	168,178
14	Commercial	102,728	70,305	14,379	18,043
15	Industrial	1,477	1,093	364	19
16	Power generation - sales	2	2	-	-
17	Sales to public authorities	2,906	1,554	1,352	-
18	Sales for resale	4	1	-	3
19	Total Customers-Average	<u>1,076,531</u>	<u>742,591</u>	<u>147,696</u>	<u>186,244</u>
20	Gas transported for others	778	561	89	128
21	Gas transported for power generation	25	22	3	-
22	Gas transported for resale	6	6	-	-
23	<u>INFORMATIONAL ONLY</u>				
24	<u>Average DT Usage per Customer</u>				
25	Residential	59			
26	Commercial	431			
27	Industrial	4,644			
28	Power generation - sales	12,166			
29	Sales to public authorities	28			
30	Sales for resale	660			
31	Total DT Usage per Customer - Average	101			
32	Gas transported for others	121,763			
33	Gas transported for power generation	13,651,246			
34	Gas transported for resale	607,032			